

REVENUE COLLECTIONS
JANUARY, 2005, AND 6 MONTHS YEAR-TO-DATE

January Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$737,982,000	\$795,844,000	\$57,862,000
Highway Fund	49,247,000	51,132,000	1,885,000
Sinking Fund	21,342,000	21,336,000	(6,000)
City & County Fund	58,068,000	58,201,000	133,000
Earmarked Fund	3,227,000	2,808,000	(419,000)
Total	\$869,866,000	\$929,321,000	\$59,455,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$3,763,448,000	\$3,803,161,000	\$39,713,000
Highway Fund	308,598,000	309,208,000	610,000
Sinking Fund	123,911,000	123,266,000	(645,000)
City & County Fund	328,539,000	324,790,000	(3,749,000)
Earmarked Fund	16,012,000	14,779,000	(1,233,000)
Total	\$4,540,508,000	\$4,575,204,000	\$34,696,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	January			
	2004	2005	Change	Percent
Franchise & Excise	\$120,969,000	\$149,517,000	\$28,548,000	23.60%
Income	3,894,000	2,865,000	-1,029,000	-26.43%
Inheritance & Estate	4,307,000	8,286,000	3,979,000	92.38%
Gasoline	50,236,000	50,895,000	659,000	1.31%
Petroleum Special	5,120,000	5,307,000	187,000	3.65%
Tobacco	8,860,000	8,952,000	92,000	1.04%
Beer	1,354,000	1,165,000	-189,000	-13.96%
Motor Vehicle Registration	14,645,000	17,659,000	3,014,000	20.58%
Motor Vehicle Title	901,000	955,000	54,000	5.99%
Mixed Drink	3,728,000	3,932,000	204,000	5.47%
Business	1,156,000	1,341,000	185,000	16.00%
Privilege	20,500,000	21,753,000	1,253,000	6.11%
Gross Receipts	(18,000)	114,000	132,000	733.33%
TVA - In Lieu of Tax Payments	16,756,000	18,038,000	1,282,000	7.65%
Alcoholic Beverage	4,662,000	4,676,000	14,000	0.30%
Sales and Use	585,078,000	620,405,000	35,327,000	6.04%
Motor Vehicle Fuel	13,587,000	13,366,000	-221,000	-1.63%
Severance	82,000	91,000	9,000	10.98%
Coin-operated Amusement	0	4,000	4,000	NA
Total	\$855,817,000	\$929,321,000	\$73,504,000	8.59%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - January			
	2003-2004	2004-2005	Change	Percent
Franchise & Excise	\$452,943,000	\$556,001,000	\$103,058,000	22.75%
Income	11,647,000	10,004,000	-1,643,000	-14.11%
Inheritance & Estate	52,924,000	40,143,000	-12,781,000	-24.15%
Gasoline	307,756,000	308,934,000	1,178,000	0.38%
Petroleum Special	31,617,000	32,191,000	574,000	1.82%
Tobacco	60,216,000	59,661,000	-555,000	-0.92%
Beer	8,849,000	8,614,000	-235,000	-2.66%
Motor Vehicle Registration	96,036,000	102,346,000	6,310,000	6.57%
Motor Vehicle Title	5,402,000	5,497,000	95,000	1.76%
Mixed Drink	20,057,000	20,967,000	910,000	4.54%
Business	6,597,000	7,761,000	1,164,000	17.64%
Privilege	115,774,000	120,262,000	4,488,000	3.88%
Gross Receipts	9,912,000	13,038,000	3,126,000	31.54%
TVA - In Lieu of Tax Payments	101,861,000	106,700,000	4,839,000	4.75%
Alcoholic Beverage	19,195,000	19,718,000	523,000	2.72%
Sales and Use	2,960,387,000	3,076,238,000	115,851,000	3.91%
Motor Vehicle Fuel	86,710,000	86,356,000	-354,000	-0.41%
Severance	536,000	709,000	173,000	32.28%
Coin-operated Amusement	103,000	64,000	-39,000	-37.86%
Total	\$4,348,522,000	\$4,575,204,000	\$226,682,000	5.21%

Table 3
August - January Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (85,400,000)	\$ (3,900,000)	\$ (89,300,000)
Income Tax	(1,200,000)	(300,000)	(1,500,000)
Inheritance Tax	0	0	0
Privilege Tax	1,200,000	(1,200,000)	0
Business Tax	0	0	0
TVA	2,800,000	1,900,000	4,700,000
Gross Receipts	(1,200,000)	0	(1,200,000)
Gasoline & Motor Vehicle Registration	800,000	(1,600,000)	(800,000)
Other Taxes	<u>2,100,000</u>	<u>100,000</u>	<u>2,200,000</u>
Sub-Total	<u>\$ (80,900,000)</u>	<u>\$ (5,000,000)</u>	<u>\$ (85,900,000)</u>
F & E Taxes	<u>120,600,000</u>	<u>0</u>	<u>120,600,000</u>
Total	<u>\$ 39,700,000</u>	<u>\$ (5,000,000)</u>	<u>\$ 34,700,000</u>